



Accounting and budgeting (SE-003)
(KULUARVESTUS JA EELARVESTAMINE)

SUBJECT DESCRIPTION

Credits (ECTS)	4.00 ECTS
Assessment	grading
Aim of the subject and short description	
The essence of costing and classification of expenses. Order-based and process-based expense tracking. Standard costing method. Distribution of common expenses. Company's consolidated plan: consolidated plan of main activity and consolidated financial plan. Flexible budgeting.	
Learning outcomes:	
Student: <ol style="list-style-type: none">1. Is familiar with costing principles2. Understands relation between chosen costing methods and formation of financial indicators3. Can use different methods for financial planning and analysis4. Can interpret annual report of a private company5. Composes project budgets and supervises fulfillment thereof6. Can visualize financial data	

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