



ÜLO PÄRNITS SCHOLARSHIP FUND STATUTE

APPROVED

By the decision of the Supervisory Board of AS Mainor

No. 1.4.17-3, 30.01.2025

Tallinn 2025

1. The capital of the Ülo Pärnits Scholarship Fund (hereinafter referred to as the Fund) is formed by annual donations from Ülo Pärnits' heir OÜ Kristosten, as well as annual donations from AS Mainor and AS Mainor Ülemiste, and contributions from other donors.
2. The objective of the Fund is to promote lifelong and practical learning and to support research related to the development of Ülemiste City as a smart city of the future. This scholarship is intended to support students and lecturers in their studies or research, as well as their participation in shaping Ülemiste City as a future-oriented urban environment.
3. The Fund is managed by the Foundation Teadlik Valik (hereinafter referred to as the Foundation), which is administered by AS Estonian Entrepreneurship University of Applied Sciences Mainor (hereinafter referred to as EEK Mainor). The Fund has a separate bank account.
4. The Foundation may use up to 10% of the contributions for administrative expenses (including auditing).
5. Scholarships are paid out from the Fund's capital until the Fund's balance is exhausted.
6. Scholarships are generally awarded once a year. Each year, a competition is announced for up to seven scholarships. The minimum amount of one scholarship is generally 1,500 euros. The number and amount of scholarships may be adjusted by agreement with the Fund's Supervisory Board.
7. If no applications meeting the requirements outlined in the statute are submitted for the scholarship competition, the scholarships will not be awarded.
8. The scholarship competition is generally announced each academic year in October via the information channels of Ülemiste City, EEK Mainor, and Ülemiste City's partner schools and other partners. The application deadline for EEK Mainor students and all lecturers (including those from partner schools) is May 1 (except for students from partner schools, who must submit applications by December 31) unless otherwise determined by the Fund's Supervisory Board. The deadline for submitting research work for students and partner school lecturers is generally May 31.
9. The results of the scholarship competition are approved by the Fund's Supervisory Board, which consists of the Supervisory Board of AS Mainor, with the option to invite a representative from a relevant field (e.g., health) with voting rights if necessary. The scholarship is paid out after the announcement of the competition results in accordance with the agreement concluded with the scholarship recipient. This agreement stipulates the conditions of scholarship use, the recipient's obligations, and matters related to intellectual property rights.
10. The following individuals are eligible to apply for scholarships:
 - 10.1. EEK Mainor students who collaborate with Ülemiste City or EEK Mainor (e.g., research, volunteer work, etc.), study while working, are active in professional and social activities, achieve excellent academic results, and submit an applied thesis or master's thesis with a grade of at least "very good" (equivalent to "B" or "4").
 - 10.2. Students from partner schools who submit research and competition works aimed at developing Ülemiste City as a smart city of the future.
 - 10.3. EEK Mainor lecturers who support lifelong and practical learning through their relevant, engaging, and methodologically sound teaching. Lecturers can apply for a scholarship up to twice within five years.
 - 10.4. Lecturers from partner schools who submit research and competition works for the development of Ülemiste City as a smart city of the future.

- 10.5. Students can apply for the scholarship individually or as a team of up to four members.
11. EEK Mainor master's students participating in the Master's Scholarship Program are not eligible to apply.
12. To apply for a scholarship, EEK Mainor students must submit an application through Study Information System , and EEK Mainor lecturers must send an email to stipendium@eek.ee with the following documents:
 - 12.1. Curriculum Vitae (CV);
 - 12.2. A motivation letter explaining the applicant's reasons for applying, their academic, professional, and social activities, their collaboration with Ülemiste City, and how the scholarship would contribute to their personal development and achievement of set goals in the coming year;
 - 12.3. A recommendation letter from a lecturer or the supervisor of the final paper/master's thesis (if the applicant is a student);
 - 12.4. A recommendation letter and consolidated student feedback (if the applicant is a faculty member).
13. The completed research work must be submitted after its defense, but no later than May 31.
14. Scholarship applications submitted by EEK Mainor students and lecturers are evaluated by the scholarship committee, which is formed by the Vice Rector for Academic Affairs of EEK Mainor in collaboration with the Chairman of the Board of AS Mainor. The EEK Mainor scholarship committee consists of up to five members, at least two of whom are from outside EEK Mainor. If necessary, a representative from a relevant field may be invited to the committee. The committee must be established no later than one week before the application deadline.
15. The EEK Mainor scholarship committee reviews all applications submitted by the deadline and selects candidates through a public evaluation process based on the criteria outlined in sections 10.1 and 10.3. Candidates with the highest scores will be awarded the scholarship. The scholarship committee is considered quorate if more than half of its members participate in the voting process.
16. The EEK Mainor scholarship committee submits the list of scholarship candidates with justifications to the AS Mainor Supervisory Board for approval.
17. All students and lecturers from partner schools must submit their applications via email to mainor@mainor.ee. The Chairman of the Board of AS Mainor presents the received applications from partner school students and lecturers to the AS Mainor Supervisory Board for a scholarship decision.
18. When awarding scholarships for research and competition works under section 10, the AS Mainor Supervisory Board considers the following criteria:
 - 18.1. Innovativeness in the development of Ülemiste City as a smart city of the future;
 - 18.2. Implementation potential;
 - 18.3. Efficiency/cost-effectiveness of the solution (including alignment with the set objective);
 - 18.4. Justification of the submitted competition work;
 - 18.5. A visually and substantively compelling presentation.
19. No later than one calendar year after receiving the scholarship, the recipient (as specified in sections 10.1 and 10.3) must submit a report on the use of the scholarship to the Foundation's Board, in accordance with the scholarship agreement.



20. The Fund's administrator has the right to inform the public about the donor's identity, biography, and activities, as well as about the Fund's activities and the academic and research achievements of the scholarship recipients.