



## **Personal finance management (Y-120)**

(ERAISIKU RAHANDUS)

(Управление личными финансами)

### **SUBJECT DESCRIPTION**

<b>Credits (ECTS)</b>	2.00 ECTS
<b>Assessment</b>	pass/fail
<b>Aim of the subject and short description</b>	
The purpose of the subject is to improve the level of financial literacy of the students, provide knowledge about the principles of personal finances, including in the areas of financial planning, financial decisions and the evaluation and management of investments. The subject also gives an overview of investing possibilities based on their topicality and from the standpoint of a private person.	
<b>Learning outcomes:</b>	
Student: <ul style="list-style-type: none"><li>1. prepares both short-term and long-term financial plans</li><li>2. compares different loan products and makes an informed choice amongst them according to the given circumstances</li><li>3. compares and assesses different investment possibilities and products</li><li>4. in financial planning and investing takes account of the life cycle, risks and taxes</li><li>5. when planning finances, makes necessary applied financial calculations</li></ul>	