



**Accounting and budgeting (SE-003)**  
(KULUARVESTUS JA EELARVESTAMINE)

**SUBJECT DESCRIPTION**

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| <b>Credits (ECTS)</b>  | 4.00 ECTS |
| <b>Assessment</b>  | grading   |
| <b>Aim of the subject and short description</b>  |           |
| The essence of costing and classification of expenses. Order-based and process-based expense tracking. Standard costing method. Distribution of common expenses. Company's consolidated plan: consolidated plan of main activity and consolidated financial plan. Flexible budgeting.  |           |
| <b>Learning outcomes:</b>  |           |
| Student: <ul style="list-style-type: none"><li>1. Is familiar with costing principles</li><li>2. Understands relation between chosen costing methods and formation of financial indicators</li><li>3. Can use different methods for financial planning and analysis</li><li>4. Can interpret annual report of a private company</li><li>5. Composes project budgets and supervises fulfillment thereof</li><li>6. Can visualize financial data</li></ul> |           |