



Economics (CB-006)
(MAJANDUSE ALUSED)

SUBJECT DESCRIPTION

Credits (ECTS)	3.00 ECTS
Assessment	grading
Aim of the subject and short description	
Economic theory concept (notion, development, intervention injects, methods, values, structure and etc.). Market concept (structure; functioning preconditions, features, demand and supply, elasticity theory). Utility theory. Consumer's behavior theory. Production theory. Producer's behavior. Enterprise in a competitive environment. Production resources markets. National product concept of aggregate demand and aggregate supply balance. Cycles of economic activity. Fiscal and monetary policies. Main macroeconomic problems.	
Learning outcomes:	
Student: <ol style="list-style-type: none">1. knows the main economic models and the terms of microeconomics and macroeconomics2. uses the main economic indicators3. can describe the roles and activities of the market regulators4. analyses the economic trends	